

December 7, 2022

Notice Regarding Transfer of HSC Shares

We are pleased to inform you that a share transfer agreement has been concluded between Hitachi Construction Machinery Co., Ltd. (hereinafter referred to as "Hitachi Construction Machinery") and our parent company, Sumitomo Heavy Industries, Ltd. (hereinafter referred to as "Sumitomo Heavy Industries"), in which the shareholding ratio will change as follows.

As part of the business strategy of Sumitomo Heavy Industries, the Company will become a wholly owned subsidiary of Sumitomo Heavy Industries. There will be no change in terms of transactions with our customers and business partners.

Sumitomo Heavy Industries Construction Cranes Co., Ltd.
President Michikazu Okada

Details

	Current	Future
Major Shareholders and Shareholdings		
Sumitomo Heavy Industries	66%*	100%**
Hitachi Construction Machinery	34%	0%

Note ; *consolidated subsidiary

**wholly owned subsidiary

Date of change: The share transfer is scheduled to be completed on December 31, 2022